

ARISTOCRAT RANCHETTE WATER PROJECT, INC.
MONTHLY BOARD MEETING
April 17, 2019

The meeting was called to order 7:00 P.M.

PRESENT: President: Paul Echternacht, Directors: Taw Tamlin, Wayne Morrow, Esta Langlais and Hurshell Malone. Administrator Brian Filkowski. Vice President Anita Owens and Director JoDee Shultz-Hancock were not present.

It was determined that there were enough board members present to have a quorum.

A motion was made by Esta Langlais to approve the presented agenda. This motion was seconded by Wayne Morrow. This motion passed.

A motion was made by Esta Langlais to accept the Reading and Disposal of any unapproved minutes. This motion was seconded by Wayne Morrow. This motion passed. Paul Echternacht made a minute's clarification regarding Element Engineering and the BoD agreeing to their compensation being \$59,000 for the first section of the proposal and \$10,000 for the second part of the proposal. A motion was made by Wayne Morrow to accept this. The motion was seconded by Esta Langlais. This motion passed.

The \$88,000 check to Dirt One was discussed regarding its proper accounting placement in QuickBooks. It was agreed that the Office Credit Card Statement will be included in the BoD Meeting financial statement in the future. A motion was made by Esta Langlais to accept the financial report. This motion was seconded by Wayne Morrow. This motion passed.

OLD BUSINESS:

The 990 2017-2018 fiscal year tax returns have been filed. A request has been made for the Auditor to present the 2017-2018 fiscal year audit. A motion was made by Esta Langlais to accept the Old Business. This motion was seconded by Wayne Morrow. This motion passed.

NEW BUSINESS:

Annual water reports were distributed. Administrator/Operator report was presented and attached to the meeting minutes. Wayne Morrow discussed current requirements for two of our USDA loans regarding deposit requirements

in any reserve account required by the loan contracts. It was determined that in two of the accounts we have exceeded the balance requirements. The excess can be transferred to the improvement account or used to pay down a balance to be determined later. Also discussed was the Idle Tap Policy. It was agreed that the current policy will remain in place, but the dollar amount will be adjusted to \$41.00 per month.

A motion was made by Hurshell Malone to accept the New Business. This motion was seconded by Wayne Morrow. This motion passed.

ADJOURMENT:

With no further business a motion was made by Taw Tamlin to adjourn. This motion was seconded by Esta Langlais. This motion passed.

SUBMITTED:

Brian Filkowski
System Administrator



APPROVED

A handwritten signature in black ink, appearing to read "Brian Filkowski", written over a horizontal line.